

**Market today: Sustain the recovery**

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- Liquidity improved significantly with cash flow spreading to many industry groups. VN-Index closed close to the session high, showing that the market's momentum and inertia still remained.
- The support area is extended to around 1,125 points of VN-Index and the market may aim to retest the previous peak of around 1,140 points.

Following the previous session's recovery, the market today mostly traded in the green hue of the index. Cash flows alternately spread to groups of industries. In the end, VN-Index gained 6.5 points (+0.58%) and closed at 1,132 points. Liquidity improved compared to the previous 2 sessions, with 638.6 million shares matched on HOSE.

The VN30 group also had an increasing session (+0.41%), closing at 1,128 points. The number of advancers in this group overwhelmed the number of losers. There were 19 gainers, of which the most prominent ones were: PLX (+5.8%), SSI (+3.1%), NVL (+2.1%), PDR (+1.8%), BVH (+1.2%)... On the other side, there were still 6 losers: BID (-1.1%), VJC (-0.3%), ACB (-0.2%), VNM (-0.1%), SAB (-0.1%)...

The flow of Seafood and Chemicals temporarily slowed down after gaining momentum in the previous session. Meanwhile, from the beginning of the morning session, the Food group had a strong increase, most notably the purple color of DBC. Securities and Oil & Gas were the two groups that attracted considerable cash flow on the market, with the majority of stocks having an increase of 3% or more. The rest of the industry groups, thanks to the general sentiment, also recovered quite well.

Foreign investors stopped their series of net buying on HOSE, with a net selling session of VND -453.42 billion today. In which, they sold the most at: VHM (-370.59 billion), STB (-193.22 billion), NLG (-55.8 billion), HCM (-45.45 billion)... On the other side, they were net buyers: SSI (+71.73 billion), followed by HPG (+46.17 billion), VNM (+45.36 billion), VHC (+39.33 billion)...

*The market continued its rally yesterday. Liquidity improved significantly with cash flow spreading to many industry groups. VN-Index closed close to the session high, showing that the market's momentum and inertia still remained. The support area is extended to around 1,125 points of VN-Index and the market may aim to retest the previous peak of around 1,140 points. Therefore, investors still need to observe the supply and demand movements to assess the effort of cash flow. For the time being, it is still possible to hold stocks that are showing good technical signals from the accumulation base. However, for stocks that are still under selling pressure from the resistance zone and have not performed well recently, investors should consider taking profit or reducing the weight to rebalance the portfolio.*

**Analyst Pin-board**

**Seaport industry – Too early to expect a recovery at the beginning of 2H2023**

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**“Sustain the recovery”**

**Technical Analyst Recommendations**

The market continued the recovery and maintained the high price level in the session. In general, the cash flow is still trying to support the market. It is expected that the market will aim to retest the previous peak around 1,140 points. Therefore, investors still need to observe the supply and demand movements to assess the effort of cash flow. For the time being, it is still possible to hold stocks that have good technical signals from the accumulation base. However, for stocks that are still under selling pressure from resistance zone and have not performed well recently, they should still consider taking profit or reducing the weight to rebalance the portfolio.



## VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

## WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	<b>Publication of PMI (Purchasing Managers Index)</b>
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	<b>BOE Gov Bailey Speaks</b>
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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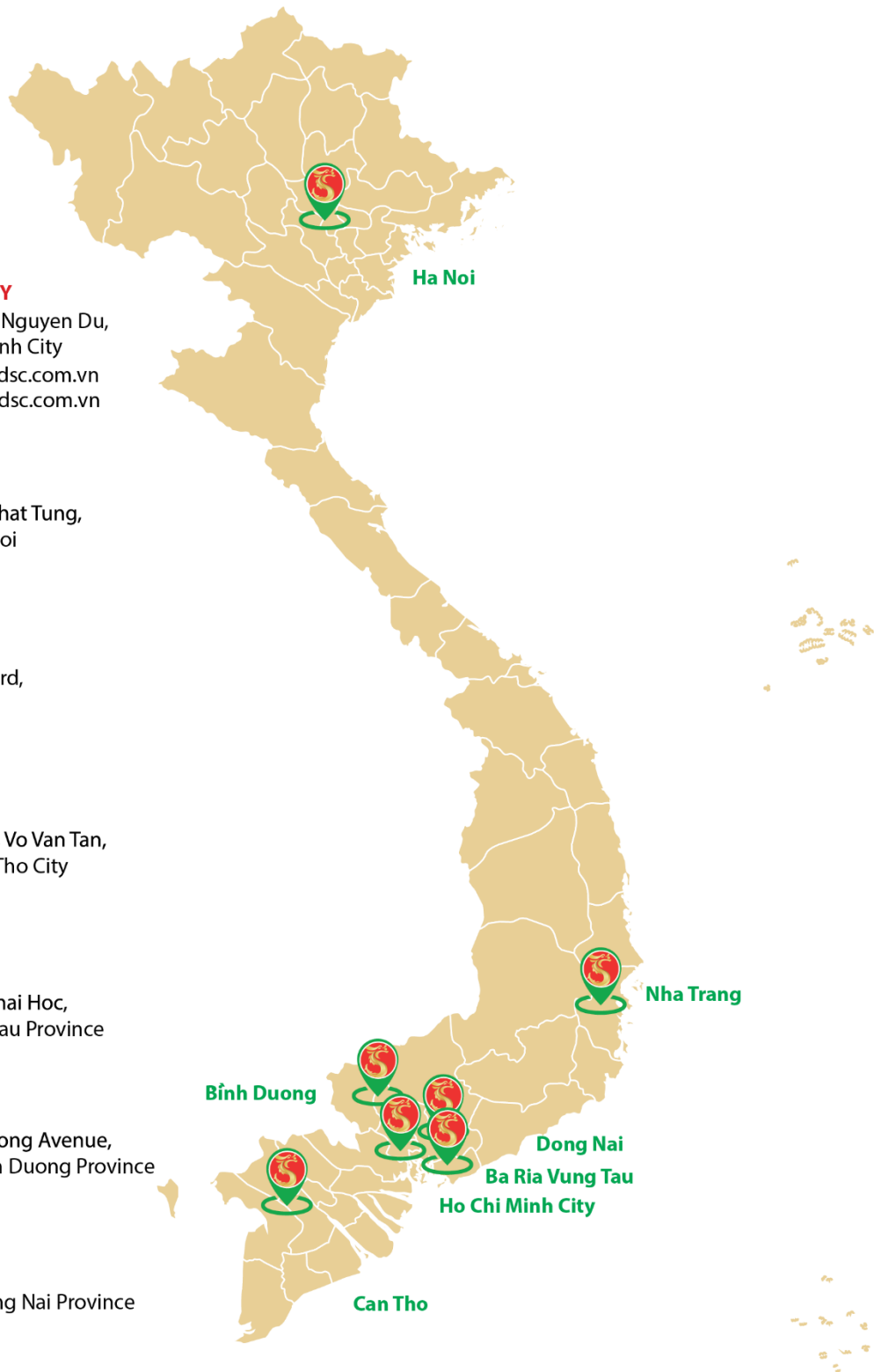
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